FEDERAL RESERVE BANK OF NEW YORK

Circular No. 8893]

Result of Election of Class B Director For Unexpired Portion of Term Ending December 31, 1982

To the Member Banks of the Second Federal Reserve District:

The election of a class B director of this Bank to succeed Maurice F. Granville, whose term expired on December 31, 1979, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 8852, dated June 16, 1980.

The result of the election is as follows:

WILLIAM S. COOK, President, Union Pacific Corporation, New York, N.Y., was elected by member banks in Group 1 as a class B director of this Bank to hold office for the unexpired portion of the term ending December 31, 1982.

ROBERT H. KNIGHT, Chairman of the Board.